



敦吉集團
AUDIX GROUP

Taiwan Stock Exchange(TWSE : 2459)



AUDIX CORPORATION

2024 Third Quarter Investor Conference

November 12, 2024

Disclaimer



- ◆ This briefing and release contain forward-looking statements which may include projections of future results of operations, financial status or business forecasts based on our internal or external sources.
- ◆ Our actual results of operations, financial status or business forecasts may differ from those expressed or implied in these forward-looking statements for a variety of reasons, including but not limited to market demand, price fluctuations, competition, international economic conditions, supply chain issues, exchange rate fluctuations and other risks and factors beyond our control. We undertake no obligation to update these forward-looking statements, whether as a result of future events or circumstances.
- ◆ Any financial information contained here within is presented in conformity with International Financial Reporting Standards (IFRSs).
- ◆ AUDIX expressly disclaims all warranties or representations of any kind, whether express or implied, regarding the reliability, accuracy and completeness of these statements and accepts no liability for any loss directly or indirectly arising from or in reliance upon the contents of these statements.
- ◆ No material from this briefing may be copied, revised, edited, transmitted or as commercial use in any way, except with AUDIX's permission.



Agenda



1.

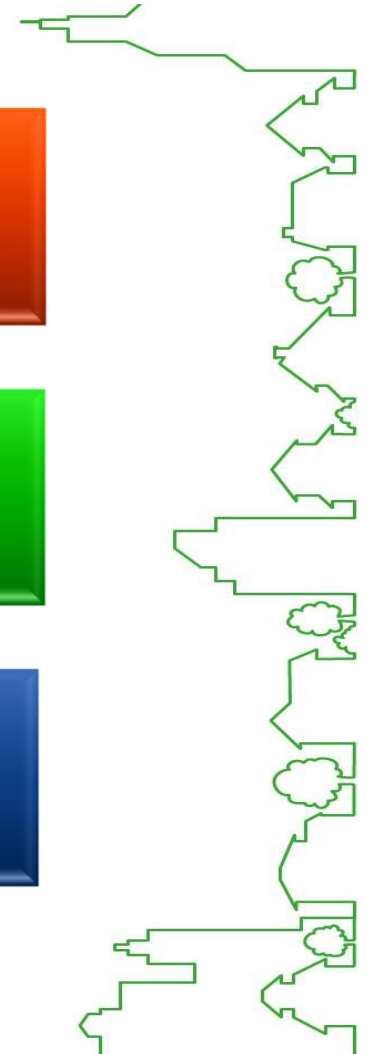
Company Profile.....01/14~02/14

2.

Operating Report.....03/14~13/14

3.

Q & A.....14/14





Company Profile



Company Overview



Name	AUDIX CORPORATION	Establishment Day	August 7 , 1980	Stock Symbol	TWSE: 2459
Capital	NTD 1.06Billion	Consolidated Revenue (2023)	NTD 7.42Billion	Chairman & General Manager	Jimmy Chung
BU HEAD		MANUFACTURE BUSINESS : Jimmy Chung CHANNEL BUSINESS : Kevin Lin CERTIFICATION BUSINESS : Smart Tsai			

Operation Base

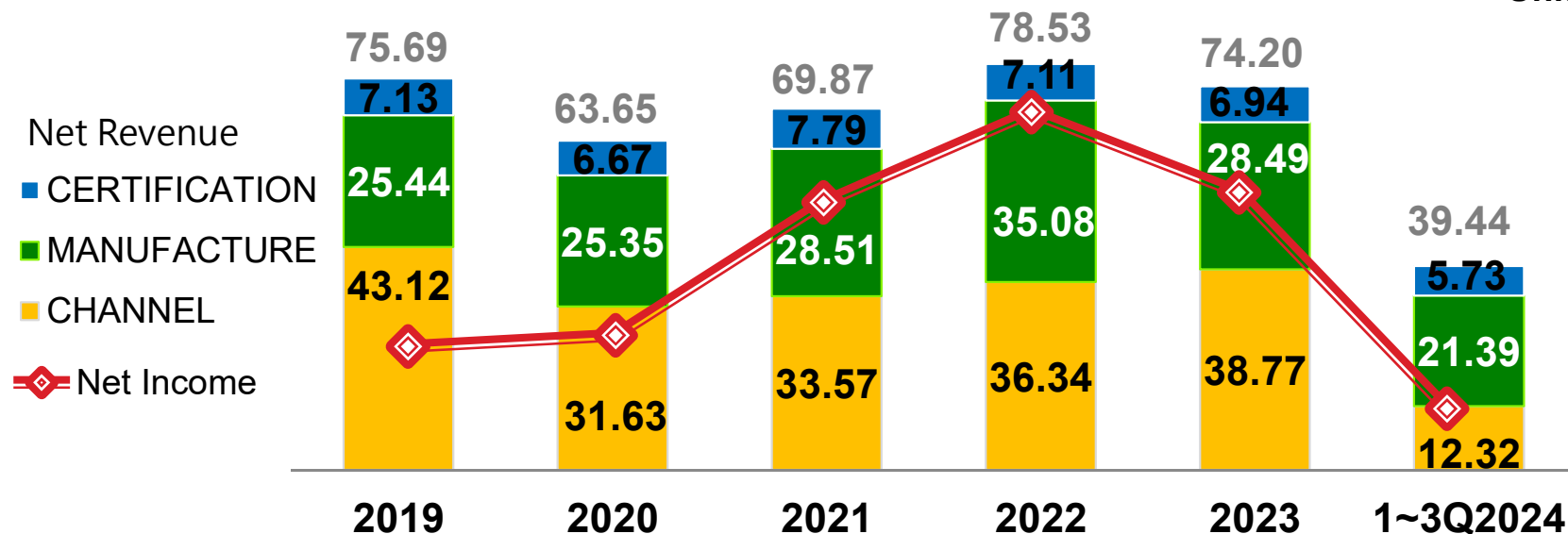
	HQ
	CHANNEL BUSINESS
	MANUFACTURE BUSINESS
	CERTIFICATION BUSINESS



Core Business Profile



Unit : NTD One Hundred Million



Net Income	
2019	4.94
2020	5.02
2021	5.96
2022	6.60
2023	6.03
1~3Q 2024	4.50

CHANNEL BUSINESS

Sales of electronic & mechanical components for computer , telecom ,optical storage, power management, monitor applications.

MANUFACTURE BUSINESS

Manufacturing of electronic components, precision mold design and injection parts. Manufacturing of automotive and the medical components.

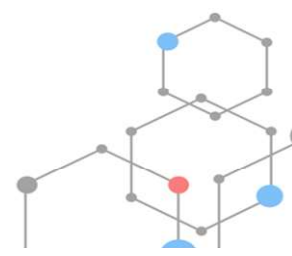
CERTIFICATION BUSINESS

Safety & EMC test and validation for electronic & electric equipments. Software development, application services. Test laboratory, design and construction.





Operating Report

- **Consolidated Balance Sheets**
 - **Consolidated Statements of Comprehensive Income**
 - **Quarterly Consolidated Comprehensive Income Items**
 - **Performance by Core Business**
 - **Revenue by Product Category**
 - **Strategic Directions**
- 

Consolidated Balance Sheets



Unit : NTD Thousand

ITEM	3Q24		2Q24		3Q23	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	941,196	10%	1,270,916	14%	1,696,417	16%
Current Financial Assets	3,566,729	37%	3,238,278	35%	2,110,589	21%
Accounts Receivable	1,554,102	17%	1,513,034	15%	2,431,748	24%
Inventory	499,421	5%	505,003	5%	517,404	5%
Others-Current Assets	325,849	3%	264,403	3%	286,399	2%
Non-Current Financial Assets	1,282,204	13%	1,125,620	13%	1,749,016	17%
Property , Plant & Equipment	1,323,424	14%	1,340,754	14%	1,453,430	14%
Others-Noncurrent Assets	139,570	1%	152,238	1%	159,013	1%
Total Assets	9,632,495	100%	9,410,246	100%	10,404,016	100%
Short-term loans	2,190,304	23%	1,503,015	16%	1,886,500	19%
Accounts Payable	360,949	4%	436,362	5%	1,363,564	13%
Others-Current Liabilities	655,905	6%	1,016,821	11%	605,053	5%
Others-Noncurrent Liabilities	522,445	5%	673,404	7%	850,692	8%
Total Liabilities	3,729,603	38%	3,629,602	39%	4,705,809	45%
Total Equity	5,902,892	62%	5,780,644	61%	5,698,207	55%

KEY Indices

Net Working Capital	3,680,139	3,835,436	3,187,440
Current Ratio	215%	230%	183%
AR Turnover(Days)	129	127	115
Inventory Turnover(Days)	59	50	41
AP Turnover(Days)	81	74	78
Operating Cash Cycle(Days)	107	103	78

Consolidated Statements of Comprehensive Income



Unit : NTD Thousand

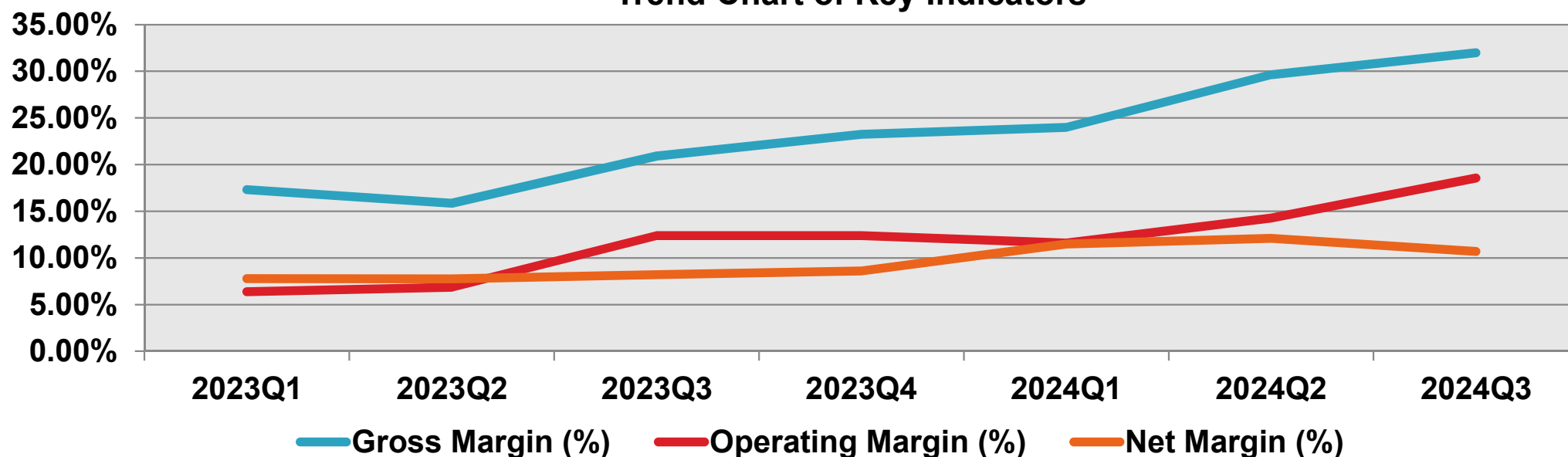
ITEM	3Q24	2Q24	QoQ	3Q23	YoY	1~3Q24	1~3Q23	YoY
Net Revenue	1,330,888	1,271,741	4.65%	2,253,961	-40.95%	3,944,077	5,534,539	-28.74%
COGS	(905,277)	(894,811)	1.17%	(1,782,654)	-49.22%	(2,819,547)	(4,520,203)	-37.62%
Gross Profit	425,611	376,930	12.92%	471,307	-9.70%	1,124,530	1,014,336	10.86%
Operating Expenses	(178,481)	(195,483)	-8.70%	(192,232)	-7.15%	(540,302)	(517,923)	4.32%
Operating Income	247,130	181,447	36.20%	279,075	-11.45%	584,228	496,413	17.69%
Net Non-operating items	40,149	57,821	-30.56%	31,065	29.24%	145,837	151,212	-3.55%
Profit Before Tax	287,279	239,268	20.07%	310,140	-7.37%	730,065	647,625	12.73%
Tax	(144,903)	(85,282)	69.91%	(124,663)	16.24%	(279,610)	(207,009)	35.07%
Profit After Tax	142,376	153,986	-7.54%	185,477	-23.24%	450,455	440,616	2.23%
Net Income (Loss) Attributable To : Shareholders of the Parent	137,327	155,380	-11.62%	174,347	-21.23%	445,150	419,758	6.05%
EPS(NT\$)(1)	1.30	1.47		1.65		4.22	3.98	
(1).Weighted average shares outstanding	105,596	105,596		105,596		105,596	105,596	

Quarterly Consolidated Comprehensive Income Items



Consolidated Comprehensive Income Items (Unit : NTD One Hundred Million)	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24
Net Revenue	15.52	17.29	22.54	18.85	13.41	12.72	13.31
Gross Margin (%)	17.31%	15.87%	20.91%	23.24%	24.00%	29.64%	31.98%
Operating Margin (%)	6.37%	6.86%	12.38%	12.38%	11.60%	14.27%	18.57%
Net Margin (%)	7.79%	7.76%	8.22%	8.60%	11.49%	12.11%	10.70%

Trend Chart of Key Indicators



Performance by Core Business

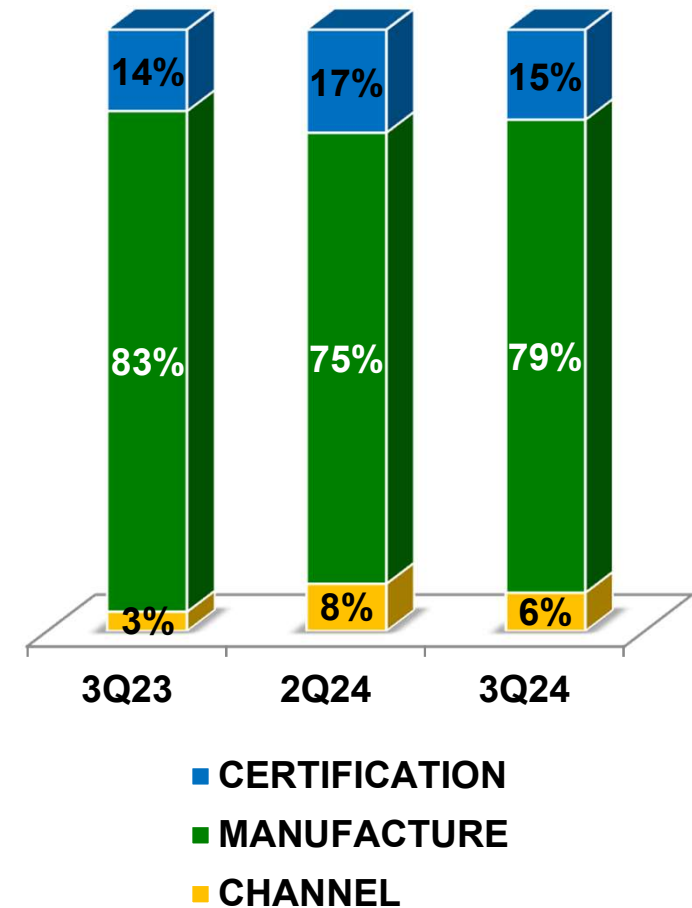


3Q24

Unit : NTD One Hundred Million

	Net Revenue	YoY	QoQ	Profit	YoY	QoQ
CHANNEL Business	3.69	-70%	0%	0.14	91%	-8%
MANUFACTURE Business	7.92	-9%	+8%	1.77	-9%	+19%
CERTIFICATION Business	1.70	+1%	+2%	0.34	7%	-1%

Profit (%)



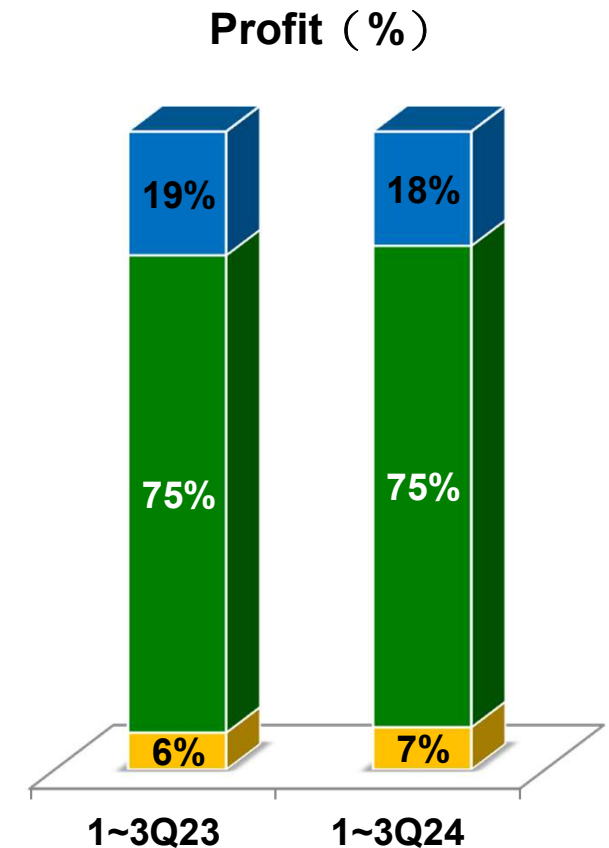
Performance by Core Business



1~3Q24

Unit : NTD One Hundred Million

	Net Revenue	YoY	Profit	YoY
CHANNEL Business	12.32	-58%	0.39	+35%
MANUFACTURE Business	21.39	+4%	4.42	+19%
CERTIFICATION Business	5.73	+11%	1.05	+9%

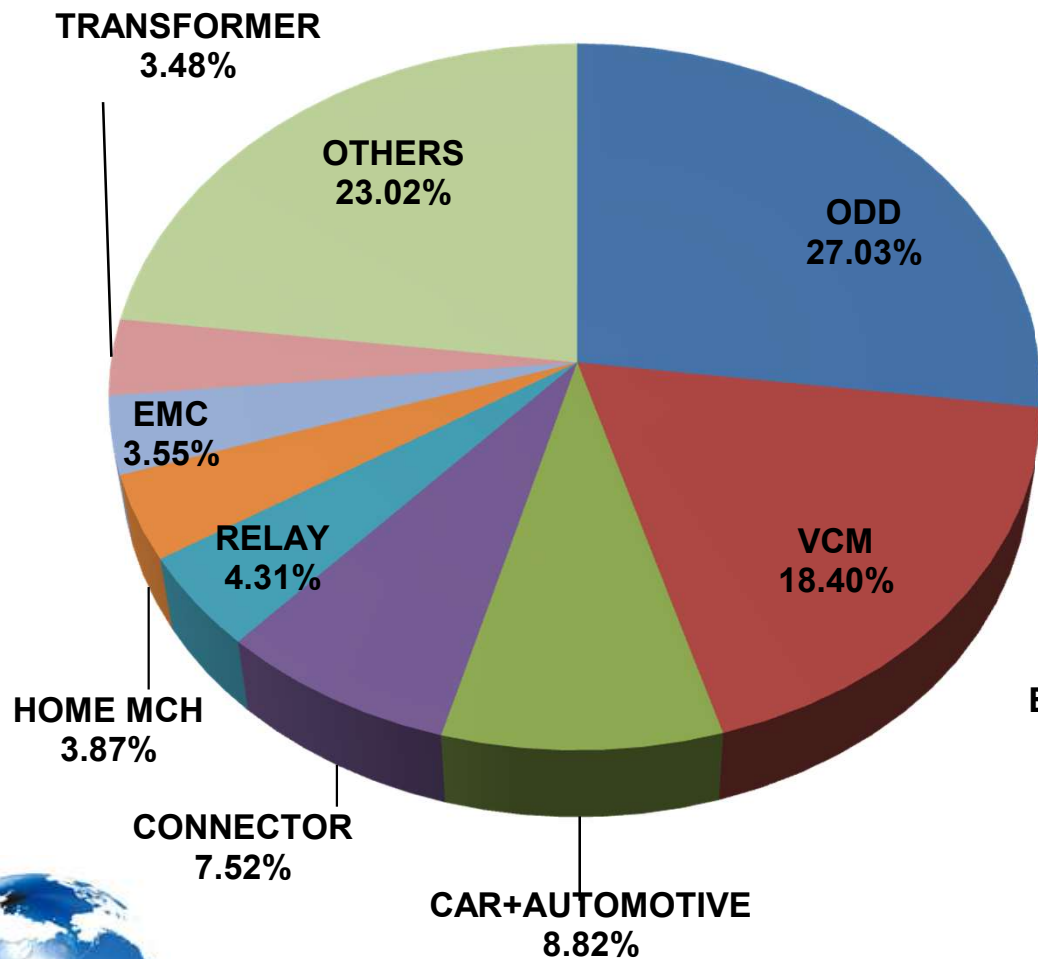


- CERTIFICATION
- MANUFACTURE
- CHANNEL

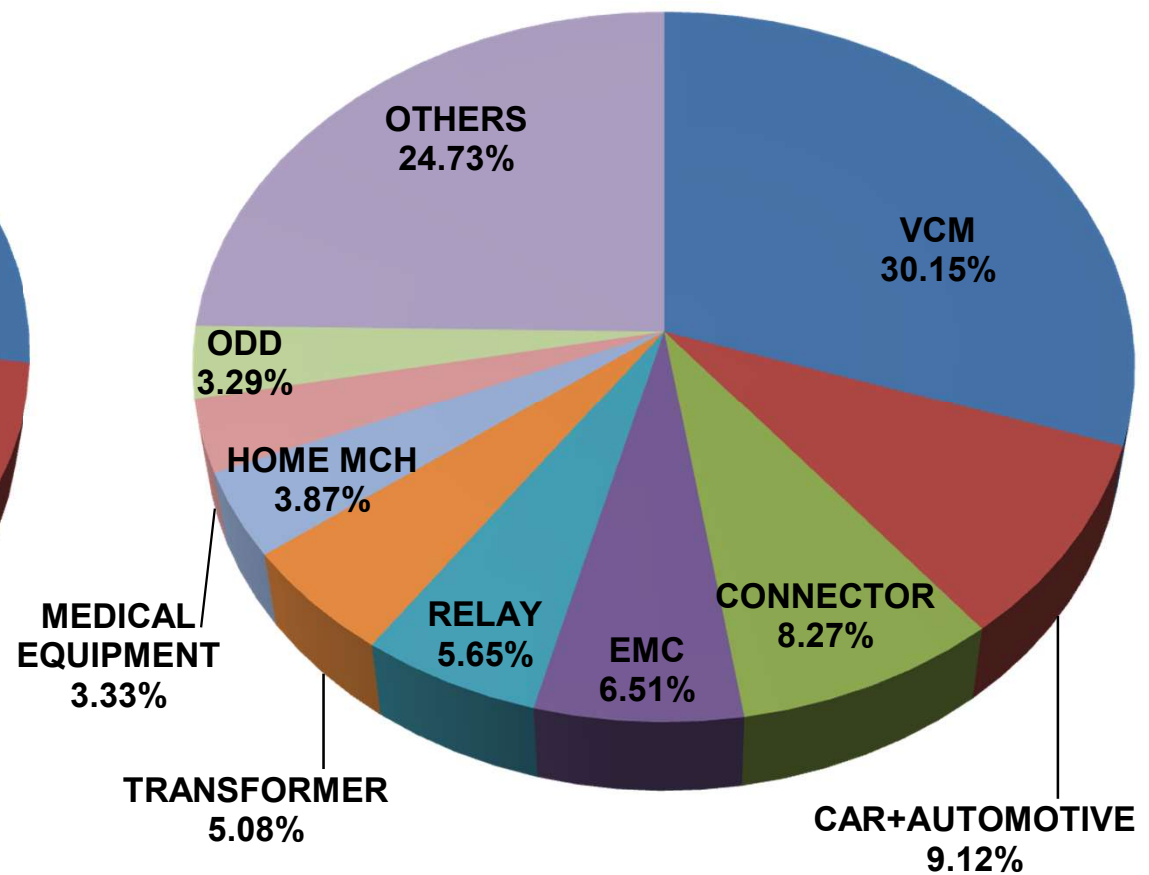
Revenue by Product Category



2023



1~3Q24



1

Economic scale

Increase relay OEM items and LY type relay mass production.

2

Product value

Empower the mass production capability of integrated voice coil motor components.

3

New products

Develop new products, new customers, and new markets.

4

Market share

Voice coil motor components : China.
Relay and transformer: Japan, South Korea, EU.



Display Market

- HMI 、 Medical 、 AR/VR 、 Agricultural Machinery 、 Automotive 、 Charging Station 、 Electronic Shelf Labels
- TFT Display 、 Touch Panel 、 Haptics 、 Transparent Display 、 I/F I.C 、 QLED 、 OLED TFT 、 ESL Driver I.C

EV / E-Bike Market

- Parking Sensor 、 Hidden Door Handle 、 Charging Port Detection 、 ADAS Camera Module 、 Blind Spot Detection 、 Rear Collision Warning
- Switch 、 Crystal 、 24G Millimeter-Wave Radar 、 Transformer 、 QLED 、 Camera Module 、 CV2X(Cellular Vehicle-to-Everything)

Medical Market

- Ultrasound Equipment 、 CT 、 Ventilator 、 Hemodialysis machine 、 AI Medical Testing Equipment
- Scintillator 、 RX/TX I.C Module 、 Sensor 、 Brushless DC Micro-Motor 、 AI Color Chart



New Power Device Market

- Power application in Automotive 、 Industry 、 Server 、 Communications
- SiC/IGBT 、 MosFet/Diode 、 Die/Wafer/Module

Industry Market

- AGV 、 Factory Automation 、 Frequency Converter 、 Motor
- 3D TOF 、 Diode Module 、 Communication module 、 Sensor 、 Motor I.C

Netcom / Home appliances

- Cooling Fan 、 Air conditioner 、 Air purifier 、 Dehumidifier 、 IAD
- Power Relay 、 BLDC Motor 、 Communication module 、 Sensor

Materials

- Electronic materials 、 Environment-friendly materials 、 Battery materials 、 Heat dissipation material 、 Optical materials 、 Silicon Nitride Substrate 、 Soft magnetic materials 、 Medical service packing material
- Vapor Chamber 、 Micro-Motor 、 Optical Resin 、 PE Environmentally friendly packaging materials



Strategic

01

Expand RF measurement ability

Continue to invest in new technologies such as 5G NR/6G and Wi-Fi 6E/7 to comply with standards such as Taiwan NCC 、 Japan JRL/TBL 、 European Union CE 、 U.S. FCC ...etc.
Development RF measurement software in the new Wi-Fi 6E/7 technology. (such as : Contention Based Protocol (CBP) 、 throughput testing...etc.)

02

Expand safety/energy saving measurement capability

Expand the Taiwan dehumidifier product accredited laboratory.
Apply for ITE products to become the China CECP accredited laboratory.
Update “Energy Star” specification requirements and develop related software(such as : washing machines 、 TV energy efficiency).

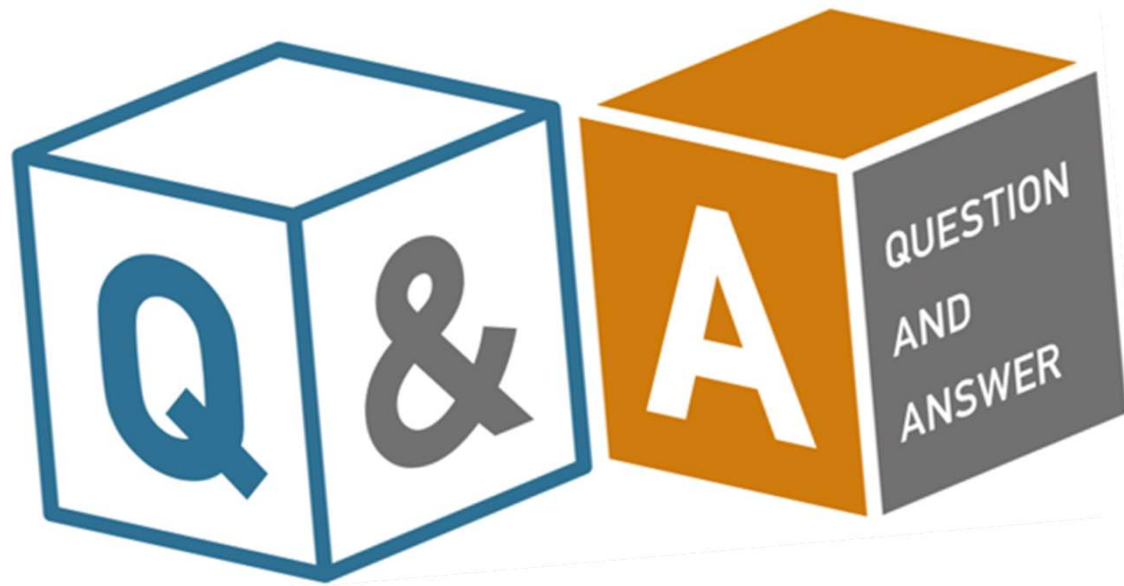
03

Vehicle & Electronics testing Services

Establish Vehicle & Electronics EMC testing services and expand charging pile testing ability.
Develop Vehicle & Electronics EMC testing software (such as Audio immunity 、 magnetic field immunity testing).







THANK YOU FOR
YOUR ATTENTION

<http://www.audix.com.tw>

IR@audix.com

